# Royal Docks Good Growth Fund

# FREQUENTLY ASKED QUESTIONS

Q. How much funding is available per project?

A. Capital Grants up to £3m to deliver place shaping and development projects, although any proposals above £2m would need to be exceptional. Applicants are required to provide at least 50% match funding.

Q. What Is eligible funding?

A. The Good Growth Fund is a Capital fund. Capital Expenditure is defined as money spent on production and/or acquiring of assets that have a useful life greater than 1-year. In practice this relates directly to the build cost of projects, as well as fees that can be capitalised in relation to the build asset. This relates to fees associated with RIBA Stage 3 onwards (detailed design). Where (eligible) fees are included within the funding package, they will be capped at a maximum of 10% of the funding award.

However, applicants are strongly encouraged to speak to the team to discuss their funding needs.

Q. Who can apply?

A. Please refer to the prospectus for criteria on who can apply.

Q. Does my project qualify?

A. The Prospectus outlines the ambitions of the fund and gives a range of example project ideas. If you want to discuss your idea or have any queries regarding Royal Docks Good Growth Fund then please contact the team for a discussion.

Q. How will my application be assessed and scored?

A. The Prospectus gives clear guidance on the key issues and mechanisms that will shape the assessment of application. The weighting given is Project Description 40%; Deliverability 30% and Value for money 30%.

Q. I have a great idea but do not have the necessary match funding. Should I still apply?

A. The team are interested in good ideas so would welcome discussions even if there are issues with the project as it currently stands. The application process is designed to help good ideas become good projects, as well as ensure time is not wasted on ideas that do not meet the core aspirations of the programme.

Q. Who do I contact If I need more information

A. At first instance please email GGF@royaldocks.london the fund manager will get respond to your query.

Q. What are the any monitoring and evaluation requirements of the fund?

A. Applicants are encouraged to speak to the team regarding further guidance on monitoring and evaluation requirements.

Q. Is there a funding deadline?

A. No. The Fund Is a rolling fund, meaning EOIs and applications can be received at any time. However, decisions at all stages, as detailed In the Prospectus, will align with Internal governance processes. Speak to the team for additional specific guidance on timescales.

Q. Do I need to go through both the EoI and Development phase of the process?

A. We strongly advise that all interested applicants engage with us about their intention to apply. The EoI stage offers a valuable opportunity to test ideas and receive feedback in advance of the full application.

Q. What is Enterprise Zone (EZ) Board's role?

A. The EZ Board are kept informed of projects that have expressed an interest or are in the development phase of their application. The Board’s formal role is to approve applications that have been assessed, moderated and recommended for approval.

Q. What are the cross-cutting themes?

A. Details of the cross-cutting themes can be found in the prospectus.

Q. Is there any money ring-fenced for local community organisations?

A. From the £13m RD GGF, £4m has been ringfenced for local community capital projects. The application process is the same for all projects. The team will be undertaking further engagement with local community organisations to ensure they are aware and able to apply for funding.